

Women's Indian Chamber of Commerce and Industry

Dr. Nayan MitraNational President,
Sustainable Businesses Council

To:
Smt. Nirmala Sitharaman
Honourable Minister
Ministry of Corporate Affairs
Garage No. 14, 'A' Wing, Shastri Bhawan
Rajendra Prasad Road,
New Delhi – 110001

Shri Piyush Goyal Honourable Minister Ministry of Commerce and Industry Udyog Bhawan, New Delhi-110011

Smt. Smriti Zubin Irani Honourable Minister Ministry of Women and Child Development, Government of India Shastri Bhawan, New Delhi

Shri Dharmendra Pradhan Honourable Minister Ministry of Skill Development and Entrepreneurship Room no. 331, Shram Shakti Bhawan, Rafi Marg, New Delhi-110001.

November 30, 2021

SUBJECT: WOMEN-LED SUSTAINABLE BUSINESS SPECIFIC RECOMMENDATIONS FOR THE UPCOMING UNION BUDGET, 2022 -2023

Respected Madam/Sir,

I am honoured to introduce myself as the National President of the Sustainable Businesses Council at the Women's Indian Chamber of Commerce and Industry (WICCI). At the WICCI National Sustainable Businesses Council, we collaborate for mutual benefit and shared goals with corporates, governments and other authorities to robustly encourage and empower women in business, industry and commerce across all sectors, across India and internationally. We look forward to collaborating with the government for better coordination of industry and government needs with the aim to deliver a sustainable future by innovating and transforming the value chain.

We are dedicated to building a more inclusive and sustainable future for Indian women in sustainable entrepreneurship, by influencing more women entrepreneurs to drive economic growth, increase employment opportunities and generate impact.

We have a robust National Council which represents women professionals from both industry and academia from across India, actively supported by three State Chapters in West Bengal, Karnataka and Delhi.

On behalf of our Sustainable Businesses Council, we would like to propose some recommendations / policy interventions for the women entrepreneur in this space to be considered/undertaken in the upcoming budget:

- 1. Creation of few Industrial Parks for Women-led sustainable business in the country
- 2. Empanelment of women-led sustainable business as Preferred Vendors for government procurement
- 3. Creation of an ecosystem for women-led sustainable enterprises at centre and state levels through council of experts to provide information and options to avail benefits across a range of laws, regulations, fiscal and infrastructural support.
- 4. Linkages with various funding opportunities provided by the government (central and state) and private venture funders.
- 5. Special focus on women Entrepreneurship in Agriculture and social sectors.
- 6. Incubators and accelerators for Women-led sustainable businesses
- 7. Access to up to 50 lakh collateral free loan with clearance timeline of 30 days.
- 8. Subsidized Financial Management facility for the first two years of business.
- 9. Single window clearance for all regulatory and legal clearance for setting up an enterprise and annual compliances
- 10. Enhanced funding options for early-stage impact-focused start-ups
- 11. Multiplication of hands-on educational programmes related to impact entrepreneurship (maybe within the start-up mission itself)
- 12. Research efforts especially related to corporate, environment, social law in favour of thriving social business ecosystems

We look forward to your kind attention and support on the requests that have been proposed.

Thanking you,

Yours sincerely,

Dr. Nayan Mitra

National President,

Sustainable Businesses Council (WICCI)

Founder-Director, Sustainable Advancements (OPC) Private Limited

- 1. Dr. Tanuja Sharma, National Vice-President- Professor, Human Resource Management, Management Development Institute, Gurgaon.
- 2. Dr. Aparna Rao, National Council Member- Senior Project Manager, Indian Institute of Technology, Bombay
- 3. Faith Gonsalves, Council Member-
- 4. Pritha Dutt, National Council Member- Co-Founder and Director, Empower Foundation and Board Director, Empower Pragati
- 5. Dr. Rupamanjari Sinha Ray, National Council Member- Assistant Professor in Economics, Management Development Institute, Gurgaon
- 6. Surekha Routray, National Council Member- Head, Social Incubation and CSR, Technology Business Incubator, Kalinga Institute of Industrial Technology (KIIT), Bhubaneswar.
- 7. Roopal Gupta, National Council Member
- 8. Sujata Chatterjee, State President (West Bengal), Managing Director Twirl Store (Upscale Fashion Private Limited)
- 9. Sahana Bhowmik, Vice President (West Bengal) DITO Social Welfare Association
- 10. Jayati Talapatra, State President (Delhi) Sustainability Educator
- 11. Dr. Fawzia Tarannum, Vice President (Delhi) Assistant Professor, Coca-Cola Department of Regional Water Studies, TERI School of Advanced Studies (TERI SAS)
- 12. Pallavi Shrivastava, State President (Karnataka), Founder, Our Better Planet, Mindful Ecommerce Venture LLP